

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
International Economic Relations and Project Management Department

SYLLABUS
of the normative academic discipline

REGULATION OF INTERNATIONAL ECONOMIC RELATIONS

Training of	Bachelors
Field of study	029 «International relations»
Programme subject area	292 «International economic relations»
Educational-professional program	«International business»

Syllabus is formed on the basis of Standard of higher education of Ukraine for bachelors of specialty 292 «International economic relations»

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The syllabus of the discipline was approved at the meeting of the International Economic Relations and Project Management Department, protocol # 2 as of «5» October 2021

Head of department:



Andrii Boiar

SYLLABUS – COURSE CARD

COURSE NAME	Regulation of International Economic Relations							
THE ORGANIZATIONAL STRUCTURE	International Economic Relations and Project Management Department. Faculty of International Relations.							
PERIOD OF THE COURSE REALIZATION	2 nd semester of 2020-2021 educational year							
INSTRUCTOR	Olena Zelinska							
CONTACT DETAILS	Zelinska.Olena@vnu.edu.ua							
LECTURER'S COMPETENCIES AND EXPERIENCE	PhD in Economics, fluency in Ukrainian & English languages. Research interests: international economic relations, international economic activity in terms of Euroregional cooperation, world economy.							
FORM OF CLASSES	Lectures, seminars							
CREDITS OF ECTS	2 (27 hours)							
FORM OF OBTAINING CREDIT	Exam							
METHODS AND FORMS OF STUDENTS 'WORK EVALUATION (CRITERIA AND FORM OF EVALUATION AND OBTAINING LOAN OF THE COURSE	The form of the each semester control is exam, which is passed as a test. Exam test will be held 60 minutes and includes 60 questions. If the current semester evaluation is not less than 75 points, by the agreement of the student, it can be scored up as a final evaluation of the discipline. Otherwise, or by the wish to improve the rating, student takes a test. Herewith, the points got by the results of module control works are canceled. Exam evaluation is defined in points (0 to 60) by the results of the test. In this case the final semester evaluation is determined as the sum of the current semester and examination estimation in points, by accordance to the rating scale. Assessment and mastering of the course are presented according to the rating scale							
	Module 1 – class participation (max = 40 points)					Module 2		Total max points
	Content module 1					Test paper		
	T1	T2	T3	T4	T5			
	Sem 1	Sem 2	Sem 3	Sem 4	Sem 5	60		100
8	8	8	8	8				
EDUCATIONAL DISCIPLINE POLICY	During seminars, evaluation is made in accordance to student's ability to analyze and to transfer the acquired knowledge, re-reading of the information from the paper is prohibited. Each student is personally responsible for academic integrity during the module test writing, all references to used stuff and resources must be made in accordance to true resources. Missed lectures can't be repassed, seminars can be repassed only if there is objective evidence of the student's absence. Deadline for the representation of the module test and missed seminars is until the day of exam passing. Repassing of the exam is hold in accordance with the approved schedule of the exam period. The maximum number of absences with no acceptable explanation - 2.							
PURPOSE AND TASKS OF THE COURSE	The aim of course – mastering the mechanisms of formation, organization, planning and regulation of international economic relations and international trade in services in particular. The task of course: to study the system of regulation of international economic							

COURSE DESCRIPTION

COURSE IS DIVIDED INTO 5 TOPICS DURING THE SEMESTER

(All topics except the second and the third one are studied during 1 class,
the second and the third one – 2 classes)

No.	Topic
1.	Mechanism of Regulation of International Trade in Services.
2.	The Role of International Organizations in Formation for the Functioning of World Services Markets.
3.	Content and Structure of International Capital Flow.
4.	The Nature of the State Capital Flow.
5.	National Systems of Promotion and Encouragement of Foreign Investors.

ADDITIONAL LITERATURE

<ol style="list-style-type: none"> 1. Aaditya Mattoo (2007). A Handbook of International Trade in Services, 674 p. URL: http://documents1.worldbank.org/curated/en/568351467995816402/pdf/105324-PUB-Box394886B-PUBLIC-978-0-1992-3522-3.pdf 2. Benz, S., & Jaax, A. (2021). The costs of regulatory barriers to trade in services: New estimates of ad valorem tariff equivalents. <i>Economics Letters</i>, 110057. 3. Contractor, F. J., Dangol, R., Nuruzzaman, N., & Raghunath, S. (2020). How do country regulations and business environment impact foreign direct investment (FDI) inflows?. <i>International Business Review</i>, 29(2), 101640. 4. Hoekman, B. (2020). Trade wars and the World Trade Organization: causes, consequences, and change. <i>Asian economic policy review</i>, 15(1), 98-114. 5. Kurpayanidi, K. I. (2021). STIMULATION OF FOREIGN ECONOMIC ACTIVITIES OF ENTREPRENEURSHIP ON THE BASIS OF INNOVATIVE DEVELOPMENT. <i>Theoretical & Applied Science</i>, (1), 8-13. 6. Lupo Pasini, F. (2011). The International Regulatory Regime on Capital Flows. ADBI Working Paper 338. Tokyo: Asian Development Bank Institute. URL: https://www.adb.org/sites/default/files/publication/156194/adbi-wp338.pdf 7. Nordås, H. K., & Rouzet, D. (2017). The impact of services trade restrictiveness on trade flows. <i>The World Economy</i>, 40(6), 1155-1183. 8. Rugman A. R. (2012). The Oxford Handbook of International Business. URL: https://www.academia.edu/16520603/The_oxford_handbook_of_international_business 9. Sherlock J. (2015). The Handbook of International Trade. URL: http://www.sze.hu/~gjudit/Exportszerzodesek/Handbook%20of%20international%20trade.pdf 10. Chirila Donchu E. (2017). Promoting and Attracting Foreign Direct Investment. <i>CES Working Papers</i>, vol. VI, Iss. 3, 17-28.

ESSENTIAL LITERATURE

<ol style="list-style-type: none"> 1. Grossman, G. M., McCalman, P., & Staiger, R. W. (2021). The “New” Economics of Trade Agreements: From Trade Liberalization to Regulatory Convergence?. <i>Econometrica</i>, 89(1), 215-249. 2. Heuser, C., & Mattoo, A. (2017). Services trade and global value chains. <i>World Bank Policy Research Working Paper</i>, (8126). 3. Mattoo, A., Rocha, N., & Ruta, M. (Eds.). (2020). <i>Handbook of deep trade agreements</i>. World Bank Publications. 4. Repko M., Kashko O., Piontkivska I. (2016). <i>Visnyk of the National Bank of Ukraine</i>, 2016, no. 235, pp. 26-42. URL: https://journal.bank.gov.ua/uploads/articles/235-2.pdf 5. Rodrik, D. (2018). What do trade agreements really do? <i>Journal of economic perspectives</i>, 32(2), 73-90. 6. Seid, S. (2018). <i>Global regulation of foreign direct investment</i>. Routledge.
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7. Sherlock Jim (2018). The Handbook of International Trade. URL: <http://www.sze.hu/~gjudit/Exportszerzodesek/Handbook%20of%20international%20trade.pdf>

STUDY EFFECTS

<p>Competences according to the national standard for specialty “International Economic Relations”</p>	<p>Ability to learn and apply the acquired knowledge and skills in practice, to be open to the application of knowledge, to solve complex problems and issues in the field of professional activity in conditions of uncertainty (3K1).</p> <p>Ability to understand the subject field and professional activity, the ability to conduct research taking into account spatio-temporal relationships, to analyze the impact of global and national macro- and micro-environment on business processes (3K2).</p> <p>Ability to master the theoretical and practical basis of professional training, to apply the general scientific methodological apparatus, to formulate, analyze, identify modern issues and processes, to predict their possible prospect development (3K3).</p> <p>Ability to abstract thinking, to conduct scientific, theoretical and experimental research, search, process and analyze information from various sources in order to identify issues, formulate conclusions, make decisions based on national and international requirements (3K8).</p> <p>Ability to form a systematic scientific worldview and professional ethics based on understanding the history and patterns of development of the subject field, its place in the general system of knowledge (3K11).</p> <p>Ability to analyze economic phenomena and processes, to comprehend and identify patterns of objective economic laws, to identify patterns and trends in the world economy, to understand the nature and features of the environment of international economic relations, to carry out comparative analysis of various conomic systems.(ΦK1).</p> <p>Ability to understand the basic categories and modern theories, concepts, technologies and methods in the field of international economic relations, use economic terminology, justify the implementation of IER forms at different levels, apply theoretical knowledge on the functioning and development of international business (ΦK2).</p> <p>Ability to formulate an economic type of thinking for solving current and strategic issues, to organize and direct activities for solving complex and unpredictable tasks and issues in the field of international business (ΦK3).</p> <p>Ability to apply basic knowledge, analyze theories and mechanisms of implementation of international monetary, financial and credit relations, assess the level of financial risks in the field of international business (ΦK6).</p> <p>Ability to analyze the systems of regulatory mechanisms of foreign trade policy and adapt to the foreign trade activities of specific companies in the international business environment, to use quantitative micro- and macroeconomic indicators in the analysis and study of international economic activity (ΦK7). .</p> <p>Ability to develop and implement a set of practical measures for the organization of enterprises’ international activities, transnational corporations, to ensure the appropriate level of international business management quality (ΦK8).</p> <p>Recognize the need for lifelong learning, adhere to the principles of continuous development and continuous self-improvement in order to maintain professional competence at a high level; strive for professional growth, demonstrate tolerance and readiness for innovative changes (ΠPH2).</p> <p>Assess the international environment and its impact on the country, be guided in the modern business environment with an understanding of the laws, patterns and principles of international business development, determine the objectives of foreign or domestic policy and offer effective instruments for their implementation ((ΠPH3).</p>
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	<p>Apply basic knowledge, analyzing theories, principles, tools and instruments for the implementation of international monetary, financial and credit relations (IPH7).</p> <p>To study economic phenomena and processes in the international field on the basis of understanding of mathematical categories and principles of economic-mathematical modeling, to realize bases of construction, calculation and analysis of modern system of indicators characterizing activity of international business subjects, ability to develop models and prepare analytical reports and the development of international economic relations (IPH11).</p> <p>Ability to apply theoretical and empirical research methods, to develop practical recommendations for improving the main components of management in the field of international business (IPH12).</p>
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METHODS OF WORK AND WORKLOAD

ECTS credits points (1 ECTS credit point = 30 hours of student work)	7
General workload (hours)	27 hours
Lectures	14 hours
Seminars	12 hours
Consultations	1 hour
Elements of student work	Number of hours
reading literature for classes	8
constant review of the press and other media	6
data collection	5
data analysis and interpretation	5
research conducting	6
group work outside the classroom	5
preparation and writing of Module Test	5
total	40