

**Ministry of Education and Science of Ukraine
Lesia Ukrainka Eastern European National University
Department of International Economic Relations and Project Management**



Проректор з науково-педагогічної і
навчальної роботи та рекрутації
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THEORY OF INTERNATIONAL ECONOMIC RELATIONS

SYLLABUS

of a normative academic subject
of the training of bachelors
of the direction 292«International economic relations»

Education and professional program:«International economic relations»,
«International business»

(part 1)

Lutsk 2019

Syllabus of a normative academic subject «Theory of International Economic Relations» of the training bachelors of direction 292 «International Economic Relations».

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Syllabus of a normative academic subject was approved at the meeting of the International Economic Relations and Project Management Department of the International Relations Faculty, Lesia Ukrainka EENU.

Protocol № 2 as of 4.10. 2019.

Deputy Head of the International Economic Relations
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Syllabus of a normative academic subject was approved by the Methodological Commission of the International Relations Faculty

Protocol № 2 as of 4.10. 2019

Head of the Commission

As. Prof. Romaniuk N.I.

Syllabus of a normative academic subject was approved by the Academic Methodological Council of the University

Protocol № as of « » 2019

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1. EXPLANATORY NOTE

Table 1

Titles	Area of expertise, direction education and qualification degree, education and professional program	Nature of the academic subject
Full-time study	29 international relations 292 international economic relations	Full-time study
		Year of study: 1
		Semester: 1, 2
Total amount of hours/credits: 118/4	education and professional program: international economic relations, international business	Lecture: 1s – 16 h., 2s – 14 h.
Individual scientific research task : +	bachelor	Seminars: 1s - 12 h., 2s – 12 h.
		Independent work: 64h.
		Consultations: 9 h
		The form of control: exam

2. COURSE SUMMARY:

The content of the course "Theory of International Economic Relations" is the disclosure of the general basics and history of development of the international economy, the study of essential features and analysis of the major trends in the development of international economic relations in the fields of international trade, international capital movement, international migration of labor, monetary and financial relations, international technology transfer and international economic integration, study of laws, laws and features of development of international economic relations son in modern conditions.

3. COMPETENCES:

By the end of their studies, students will be competent in the following areas:

- possession of the main categories of international economic relations, understanding of the features, prerequisites for the development and evolution of international economic relations from ancient times to the present;
- general bases and stages of development of the international economy, content and peculiarities of functioning of international economic relations in the fields of international trade, international capital movement, international labor migration, monetary and financial relations, international technology transfer and international economic integration, laws and patterns of development of international economic relations in modern conditions, processing for practical purposes data of international economic statistics and statistics of foreign economic activity Raina, national and international regulations in the field of IER.

4. INFORMATION SCOPE OF THE EDUCATION

The course curriculum consists of the following content modules:

1. General principles of economic development of society and market economy. Micro-, macro- and megalevels of economic activity.
2. Features of economic relations from ancient times to the late 1930's of the twentieth century. International economic relations from the post-war era to the present day.

1st semester

Content module 1. General principles of economic development of society. Micro-, macro- and international level of economic activity.

Theme1.*Production activity of society and its foundations. Forms of organization of social production.*

The concept of economy and industrial relations. Methods of economic analysis. Production activities and needs. Factors of social production. Modern economic systems and their features. Property in the system of economic relations. Differences between centrally planned and market economies. Mixed economy. Natural and commodity production as a form of organization of economic activity of people. The product and its features. The dual nature of the work that creates the

product. Theories of value (value, utility) of the product. The law of value and its role in the development of commodity production.

Theme 2. *Money and inflation. Market, its structure and mechanism of functioning.*

The origin and essence of money. Functions of money. Money circulation and its laws. Functional forms of money (portfolio approach and monetary aggregates). The monetary aggregate M1. M2 monetary aggregate. The essence and causes of inflation. Forms of inflation and its socio-economic consequences. Anti-inflationary policy.

The essence, conditions of existence and functions of a market. Market structure and types. Market infrastructure. Market mechanism and its main elements. Law of demand, law of supply and their interaction. Market price and price elasticity of supply and demand. Competition and its role in a market economy. Antitrust law.

Theme 3. *Micro and macroeconomic levels of economic activity.*

Entrepreneurship and enterprise. Enterprise funds and their reproduction. Production costs and income of enterprises. Features of entrepreneurship in agrarian sphere of economy.

The essence and types of economic reproduction. The system of national accounts and its main indicators. Reproduction of human resources, problems of employment and unemployment. State regulation of Economy. Credit and financial system of the national economy. Economic growth.

Theme 4. *World economy.*

The concept and structure of the modern international economy. The main stages of formation and development of the world economy. The essence and forms of international economic relations. Features of global and regional levels of economic activity. Ukraine in the international economy.

2nd semester

Content module 2. Features of economic relations from ancient times to the end of 1930th of XX century. International economic relations from the post-war era to the present day.

Theme 5.*International Business Relations of the Middle Ages.*

Transition from the Antiquity to the Middle Ages. General characteristics of the Middle Ages. Trade routes and centers of European trade. Geography and structure of commodity exchange. Hanseatic Trade. Byzantine trade. The role of fairs in the development of international trade. The Impact of Crusades on the Trade of the Middle Ages. Differences in international trade in Northern, Southern and Eastern Europe.

Features of the Afro-Asian trading system. The Commercial Revolution in China. trade in Asia and Africa. Caravan Trade in Central Asia and the Sahara. East African city-states, the empire of Mali in West Africa. Features of trade in Southeast Asia and the Arabian Peninsula.

Trade Relationships of the Tripoli Culture Societies. International trade of Kievan Rus.

Topic 6.*International Economic Relations in the Age of Industrialization.*

Forms of international economic relations of industrial civilization. Dynamics and structure of international trade. Development of the slave trade. Price revolution and competition in international trade. Directions of international capital movement. Causes and sources of international labor migration. The main migration waves. Monetary relations. The mechanism of the gold standard. International Trade Relations of Zaporizhzhya Sich. Features of trade of the Hetman state and Galicia.

Theme 7.*International Economic Relations between the First and Second World Wars.*

World Trade Trends and Structure. Geographic and structural changes in world trade. Causes and factors of world trade decline. Monetary and financial relations in the interwar period. Directions and volumes of international capital movement.

Theme 8.*Development of international economic relations after the Second World War. Features of modern international economic relations.*

Features of post-war trade. Marshall's plan. Formation of international structures. General agreement on tariffs and trade. European Union of Coal and Steel. Organization of European Economic Cooperation. Organization of oil exporting countries. Economic Assistance Council. European Payments Union. International Monetary System. Creation of International Monetary Fund. Causes and consequences of international currency crises. Creation of the Jamaican

currency system. International Capital Movement. The directions and scope of international labor migration in the post-war period.

The main forms of modern international economic relations. The concept of economic integration, international division of labor, international specialization of production. Development and structure of international trade. International Capital Movement. Directions of investment flows. Modern features of international labor migration.

The structure of the discipline is presented in the form of tables 2 and 3.

**Description of the course
1st semester**

Table 2

Titles of the content modules and topics	Total amount	L	S	Indep. work	Cons.
1	2	3	4	5	6
Content module 1. General principles of economic development of society. Micro-, macro- and international level of economic activity.					
Topic 1. Production activity of society and its foundations. Forms of organization of social production.	14	4	2	8	-
Topic2. Money and inflation. Market, its structure and mechanism of functioning.	16	4	4	8	-
Topic 3. Micro and macroeconomic levels of economic activity.	16	4	4	8	-
Topic 4. World economy.	14	4	2	8	-
Total	60	16	12	32	-

2nd semester

Table 3

Titles of the content modules and topics	Total amount	L	S	Indep. work	Cons.
1	2	3	4	5	6

Content module 2.Features of economic relations from ancient times to the end of 1930th of XX century. International economic relations from the post-war era to the present day.					
Topic 5. International Business Relations of the Middle Ages.	12	2	2	8	-
Topic 6. International Economic Relations in the Age of Industrialization.	16	4	4	8	-
Topic7. International Economic Relations between the First and Second World Wars.	14	4	2	8	-
Topic8. Delopment of international economic relations after the Second World War. Features of modern international economic relations..	16	4	4	8	-
Total	58	14	12	32	-
Total amount of hours	118	30	24	64	

5. INDEPENDENTWORK

Table4

№	Topic	К-сть годин
1st semester		
1.	Property in the system of economic relations. Property relations in a mixed economic system. Transformation of ownership patterns in Ukraine.	2
2.	Material and non-material production. Phases of social production and their characteristics. Production resources of Ukraine.	2
3.	Modern economic systems and their features. National mixed economy models.	2
4.	Forms of economic activity of people: natural and commodity production. The law of value and its role in the development of production.	2
5.	Money circulation and its laws. Inflation and anti-inflation policy. Socio-economic consequences of inflation.	2
6.	Demand-supply interaction. Market equilibrium. Market mechanism and its structure.	2
7.	The role of competition in a market economy. Antitrust law.	2
8.	The essence of entrepreneurship and its conditions of existence. Organizational and legal forms of enterprises and their economic	2

	characteristics.	
9.	Structure of production costs and income of enterprises. Cost essence, its structure and ways of reduction.	2
10.	The system of national accounts and the main macroeconomic indicators. Content and structure of national wealth.	2
11	Human resources of society and their reproduction. Employment and unemployment in a market economy. Socio-economic consequences of unemployment.	2
12.	State regulation of market economy. Functions, forms and methods of state regulation of economic processes.	2
13.	Economic growth and its driving forces. Theories and models of economic development. Economic cycles and their characteristics. Problems of integration of Ukraine into the international economy.	3
14.	World economy and its structure. Stages of formation and development of the world economy.	3
15.	Economic aspects of global problems of the present. Classification of global problems, their causes and ways to solve them.	2
	Total	32

Table5.

2nd semester		
1.	The main shopping centers of the ancient world. Trade Relations of Tripoly Culture Societies.	5
2.	Cross-cultural commodity exchange in the Middle Ages. The Commercial Revolution. Trade routes and centers of European trade. Hanseatic and Byzantine trade. The role of fairs and caravans.	5
3.	Forms of international economic relations in the era of industrialization. Dynamics and structure of international trade, price revolution. International labor migration.	5
4.	Geographical and structural changes in international trade economic relations between the First and Second World Wars. Directions and volumes of international capital movement.	5
5.	International trade after the Second World War. Formation of a new world monetary and financial system. Movement of factors of production in the postwar period.	6
6.	Features of modern international trade and capital movement.	6
	Total	32

6. DISTRIBUTION POINTS THE STUDENTS GET

1-й семестр

Таблица 6

Current control (max = 40 points)						Modular control (max = 40 points)	Total
Module I						Module3	
Content module 1						MCW 1	100
T1	T2		T3		T4		
7	6	7	6	7	7		
						60	

2-й семестр

Таблица 7

Current control (max = 40 points)						Modular control (max = 40 points)	Total
Module I						Module4	
Content module2						MCW 2	100
T5,	T6		T7	T8			
7	7	6	7	6	7		
						60	

Evaluation criterias

The student's grade is made by summing the scores for the level of answers in the seminars and the final test. Students can score 40 points for one semester for speaking at seminars. The distribution of points is given in the tables.

Students who have received less than 75 points on the basis of their current studies are not eligible to automatically score points and are required to take the exam.

Examination marks are given on the total sum of points of the current control (maximum 40 points), module tests (maximum 60 points) or passing the exam (from 0 to 60 points).

The credit is given if the student has completed all types of academic work determined by the program of the discipline and received at least 60 points. In case of unsatisfactory final grade, or if it is desirable to increase the grade, the student can score points by completing the type of work determined by the teacher.

Rating scale

Table 8.

Score in points for all kinds of educational activity	Rating	
	For the exam	For the credit
90 – 100	Excellent	Accept
82 – 89	Very good	
75 - 81	Good	
67 -74	Satisfactory	
60 - 66	Sufficiently	
1 – 59	Unsatisfactory	Unsatisfactory (with the option to take the credit again)

7. RECOMMENDED LITERATURE

1. Бураковський І. В. Міжнародна торгівля та економічний розвиток країн з перехідною економікою: теоретико-методичний аналіз взаємозв'язку / І. В. Бураковський. – К., 1998.
2. Гальчинський А. С. Теорія грошей: Навч. посіб. / А. С. Гальчинський. – К.: Основи, 1998.
3. Губський Б.В. Інвестиційні процеси у глобальному середовищі / Б. В. Губський. – К.: Наукова думка, 1998.
4. Киреев А.П. Международная экономика / А. П. Киреев. – Ч. I-II. – М., 1998.
5. Кругман П. Международная экономика: теория и политика /Кругман П., Обстфельд М. – М.: ЮНИТИ, 1998.
6. Международные валютно-кредитные и финансовые отношения: Учебник / ред. Л.Н.Красавиной. – М.: Финансы и статистика, 2000.
7. Міжнародна економіка /А. П. Румянцев, Г. Н. Клишко, В.В. Рокоча та ін./ ред. А.П. Румянцева. – К.: Знання, 2003.
8. Рогач О.І. Міжнародні інвестиції /О.І. Рогач. – К.: Либідь, 2003.
9. Рогач О.І. Транснаціоналізація світового господарства та перехідні економіки: Навчальний посібник / О. І. Рогач, О. І. Шнирков. – К.: ВЦ Київський університет, 1999.
10. Рут Ф. Міжнародна торгівля та інвестиції /Ф. Рут, А. Філіпенко. – К.: Основи, 1998.

11. Світова економіка: Підручник / А.С.Філіпенко, В. С. Будкін, О. І. Рогач та ін. – К.: Либідь, 2007.
12. Сищук А. А. Теорія грошей і грошового обігу /А. А. Сищук. – Луцьк : "Вежа", 2014.
13. Федоренко В. Г. Основи економічної теорії : Підручник / В. Г. Федоренко, Ю. В. Ніколенко, О. М. Діденко та ін. – К. : Алерта, 2005.
14. Філіпенко А. С. Міжнародні економічні відносини: теорія: підруч. Для студ. екон. спец. вищ. навч. закл. /А. С. Філіпенко. – К.: Либідь, 2008.
15. Юхименко П. І. Історія економічних учень: Навч. посіб. / П. І. Юхименко, П. М. Леоненко. – К.: „Знання - Прес”, 2002.

8. QUESTIONS FOR EXAM AND CREDIT

I semester (exam)

1. The concept of economy and industrial relations.
2. Methods of economic analysis.
3. Production activities and needs.
4. Factors of social production. Modern economic systems and their features.
5. Property in the system of economic relations. Natural and commodity production as a form of organization of economic activity of people.
6. The product and its features.
7. The dual nature of the work that creates the product. Теорії вартості (цінності, корисності) товару.
8. The law of value and its role in the development of commodity production.
9. The origin and essence of money.
10. Money functions.
11. Money circulation and its laws.
12. Functional forms of money (portfolio approach and monetary aggregates). The essence and causes of inflation.
13. Forms of inflation and its socio-economic consequences. Anti-inflationary policy.
14. The essence, conditions of existence and function of the market.
15. Market structure and types. Market infrastructure.
16. The market mechanism and its main elements.
17. Law of demand, law of supply and their interaction.
18. Market price and price elasticity of supply and demand.
19. Competition and its role in a market economy. Antitrust law.
20. Entrepreneurship and enterprise.
21. Enterprise funds and their reproduction.

22. Production costs and income of enterprises.
23. Features of entrepreneurship in agrarian sphere of economy.
24. The essence and types of economic reproduction.
25. The system of national accounts and its main indicators.
26. Reproduction of human resources, problems of employment and unemployment.
27. State regulation of economy.
28. Credit and financial system of the national economy.
29. Economic growth.
30. The concept and structure of the modern international economy.
31. The main stages of formation and development of the world economy.
32. The essence and forms of international economic relations.
33. Features of global and regional levels of economic activity.
34. Ukraine in the international economy.

II semester (credit)

1. General characteristics of the antiquity. Antique trading system. The main shopping centers of the ancient world.
2. Destinations of Greek colonization. The main trade routes of the Roman Empire. Development factors and structure of international trade of the Roman Empire.
3. Trade routes and centers of European trade. Geography and structure of commodity exchange.
4. Hanseatic Trade. Byzantine trade.
5. Features of the Afro-Asian trading system. The Commercial Revolution in China. Caravan Trade in Central Asia and the Sahara.
6. Trade Relationships of the Tripoli Culture Societies. International trade of Kievan Rus.
7. Forms of international economic relations of industrial civilization.
8. Dynamics and structure of international trade.
9. Price revolution and competition in international trade.
10. Напрямки міжнародного руху капіталу.
11. Causes and sources of international labor migration. The main migration waves.
12. Monetary relations. The mechanism of the gold standard.
13. World Trade Directions and Structure Between World Wars I and II.
14. Geographic and structural changes in world trade.
15. Causes and factors of world trade decline.
16. Monetary and financial relations in the interwar period.
17. Directions and volumes of international capital movement.

18. Features of international trade after the Second World War.
19. Marshall's plan.
20. Formation of international structures (General Agreement on Tariffs and Trade. European Union of Coal and Steel. Organization of European Economic Cooperation. Organization of Petroleum Exporting Countries. Council of Mutual Economic Assistance. European Paying Union, etc.).
21. International Monetary System. Creation of International Monetary Fund.
22. Causes and consequences of international currency crises.
23. Creation of the Jamaican currency system.
24. International Capital Movement after the Second World War.
25. The directions and scope of international labor migration in the post-war period.
26. The main forms of modern international economic relations. The role of international science and technology.
27. Modern international division of labor and international economic integration. International production specialization.
28. Development and structure of modern international trade.
29. Modern international capital movement. Directions of investment flows.
30. Modern features of international labor migration.